

**WEST ALMANOR MUTUAL WATER CO.
ADOPTED OPERATING BUDGET
For the Year Ended 12/31/20**

OPERATING FUND

INCOME

Annual Fees-Improved Lots (497@\$322/yr)	\$ 160,034
Annual Fees-Unimproved Lots (194@\$212/yr)	41,128
Commodity Charges (Water Usage)@\$1.97/1000 gallons	108,350
Transfer of Ownership Fees	1,500
New Service Connection Fees	1,084
Meter Reading Fees	750
Interest Income-Operating Funds	2,100
Rebilling/Prior Year Fees	500
TOTAL INCOME	<u>315,446</u>
Less Reserve Fund Assessment	(96,000) *
INCOME AVAILABLE FOR OPERATIONS	<u>219,446</u>

COST OF OPERATIONS

Contract Services	51,324
Equipment/System Repairs	35,000
Supplies & Parts	3,000
Laboratory Fees (Water Testing)	3,000
Electricity - Pumping Costs	61,000
Scada Service Contract	3,000
Operating Contingency	27
TOTAL COST OF OPERATIONS	<u>156,351</u>

ADMINISTRATIVE EXPENSE

Audit/Review - Independent	3,600
Annual Meeting	75
Billing Software	1,100
Office Services & Accounting	18,750
Director CPE	100
Dues & Publications	200
Duplicating & Printing	500
Insurance (General)	6,800
Legal	500
Merchant Processing Fees	750
Office Expense and Bank Charges	1,000
Outside Professional Services - Reserve Study	1,420
Permits and Licenses	3,200
Postage and Mailing	1,800
Taxes - Franchise	2,200
Telephone	1,100
TOTAL ADMINISTRATIVE EXPENSES	<u>43,095</u>

NET OPERATING PROFIT

	20,000
CAPITAL IMPROVEMENT FUND ADDITION	(20,000)
	<u>\$ -</u>

RESERVE FUND

RESERVE CONTRIBUTION FROM ASSESSMENTS	\$ 96,000 *
INTEREST INCOME ON RESERVES	<u>16,000</u>
2020 ANTICIPATED RESERVE FUND INCREASE	<u>\$ 112,000</u>